The meeting was convened at 11:14 a.m., in Suite G of the Lifelong Learning Center, by Steve Anderson, Chairperson of the Finance Committee.

2. Lynne Koski presented information to support the request for approval of the tentative college budgets for fiscal year 2010-2011 and the granting of authority to pay necessary college expenses pending final budget approval in September. The 2010-2011 tentative budget requests are:

- General Operating Budget $34,854,275
- Capital Improvement Budget $4,319,613
- ADA/Hazardous Material Budget $26,671
- Other Funds Budgets $37,994,347

Grand Total of All Budgets $77,194,906

A consensus was reached by the Finance Committee to recommend to the Board of Governors the approval of the 2010-2011 tentative college budgets as presented and the granting of the authority to pay necessary college expenses.

3. In other business, John Blaylock reported that the two student-built homes that were sold in June to the same person. House #436-North sold for $74,000 and House #437-South sold for $80,000. While both houses sold for less than what was invested in them, consideration needs to be given to the cost of the experience for the students involved in constructing the houses. Additionally, Lynne Koski stated that over the course of the years, quite often we’ve realized a profit on the houses, offsetting the years when there is a loss.

4. With no further business to discuss, the meeting was adjourned at 11:52 a.m.