MINUTES

1. The meeting was convened at 11:40 a.m., in Suite G of the Lifelong Learning Center, by Dave Fauss, member of the Finance Committee.

2. Recommended approval of the Minutes of the May 14, 2009 meeting.

3. Stacy Dieckman, Financial Aid Director, provided an update on the Nebraska State College System Advantage Program.

4. John Blaylock reported that the sale of the two student-built homes occurred on Saturday, June 6th. House #434-West sold for $97,000 and House #435-E sold for $67,500. Discussion included awareness of the instructional value to students who work on the homes.

5. In other business, Lynne Koski reported that with the conversion to the Banner system, financial reports will have a different/standard appearance. Board member reviewed a draft of the report that the Banner system will print. In the essence of time, Lynne stated that the reports will be presented in the standard Banner format and their office will work to develop a report that better meets what the board is requesting. The team is also investigating to see if there is a way that board members could review the financial report via the web.

6. With no further business to discuss, the meeting was adjourned at 11:57 a.m.