The meeting was convened at 10:50 a.m., in Room 112A of the Student Center, by Steve Anderson, Chairperson of the Finance Committee.

Lynne Koski provided a review of the Budget Development Calendar and Revenue Projections for 2009-2010.

A preliminary review of the 2009-2010 tuition and fee proposal was provided by Lynne Koski. The comparative analysis and strategies used in figuring the recommendations were reviewed. The recommendations have been reviewed and approved by the Administrative Services Standing Committee and President’s Council prior to moving forward for consideration by the Board of Governors. Tuition and fee rates are for discussion purposes in February with approval being sought in March.

Lynne Koski presented the 2009-2010 student housing and meal plan proposal. Approval of the student housing and meal plan rates are requested in February to allow housing contracts to be sent to students.

Following discussion, a consensus was reached by the Finance Committee to recommend to the Board of Governors the approval of the 2009-2010 student housing and meal plan rates as follows:

- Student housing be increased as follows:
  - Simon Hall increase $61.00 per term from $1,235 to $1,296
  - Burkhardt Hall increase $61.00 per term from $1,349 to $1,410
  - Apartments increase $61.00 per term from $1,349 to $1,410
Meal plans as follows:

- 67 meals per semester increase from $375 to $405
- 80 meals per semester increase from $425 to $459
- 150 meals per semester + $100 express card increase from $850 to $918
- 200 meals per semester + $100 express card increase from $1,000 to $1,080
- Express card remain at $200

5. With no further business to discuss, the meeting was adjourned at 11:22 a.m.