NORTHEAST COMMUNITY COLLEGE
BOARD OF GOVERNORS

FINANCE COMMITTEE
Tuesday, February 19, 2008

FINANCE COMMITTEE
Ken Echtenkamp, Chairperson PRESENT
Don Oelsligle PRESENT
Van Phillips ABSENT
Larry Poessnecker PRESENT
Keith Harvey, ex-officio PRESENT

STAFF
Dr. Bill Path
Steve Schram
Dr. Karen Severson
Sarah Dempsey
Mary Honke
Dave Ptak
Janelle Gerharter

OTHER BOARD MEMBERS
Steve Anderson ABSENT
Nanci Lingenfelter PRESENT @ 12:47 p.m.
Marlin Meisinger PRESENT
Clarence Schmitt PRESENT
Jack Warrick PRESENT
John Winkleblack PRESENT
Diane Reikofski
Michela Keeler-Strom
Lynne Koski
Donna Niemeyer

MINUTES

1. The meeting was convened at 12:41 p.m., in Suite G of the Lifelong Learning Center, by Ken Echtenkamp, Chairperson of the Finance Committee.

2. Steve Schram reviewed the Budget Development Calendar and Revenue Projections for 2008-2009.

3. Lynne Koski and Steve Schram presented the 2008-2009 tuition, fees, student housing, and meal plan recommendations. Lynne advised that approval of the student housing and meal plan rates is being requested in February so that the housing contracts can be sent. Tuition and fee rates are for discussion in February with approval being sought in March.

The comparative analysis and strategies used in figuring the recommendations were reviewed. Lynne Koski stated that the recommendations have been reviewed and approved by the Administrative Services Standing Committee and President’s Council, and endorsed by Dr. Path prior to moving forward for consideration by the Board of Governors.

Board members are encouraged to take home and study the tuition and rate information provided and to contact either Steve or Lynne with questions.

Following discussion, a consensus was reached by the Finance Committee to recommend approval of the student housing and meal plans for 2008-2009 as follows:

- Student housing be increased as follows:
  - Simon Hall increase $76.00 per term from $1,159 to $1,235
  - Burkhardt Hall increase $76.00 per term from $1,273 to $1,349
  - Apartments increase $76.00 per term from $1,273 to $1,349
Meal plans as follows:

- 67 meals per semester remain at $375
- 80 meals per semester increase from $400 to $425
- Change 164 meals per semester to 150 meals + $100 express card and increase from $795 to $850
- Change 200 meals per semester to 200 meals + $100 express card and increase from $900 to $1,000
- Eliminate the Grazer’s plan for $1,200
- Add $200 express card for $200

4. With no further business to discuss, the meeting was adjourned at 1:20 p.m.